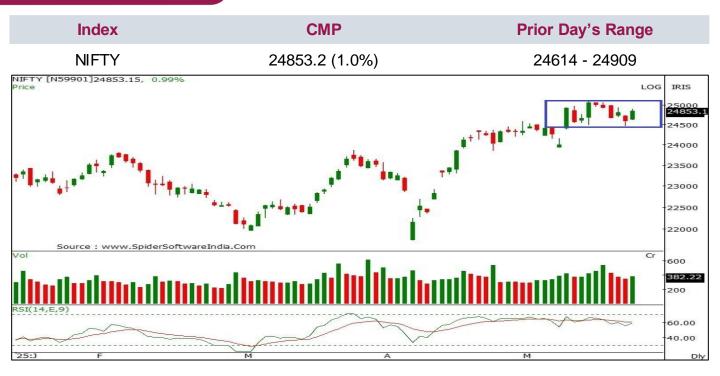


Daily Technical Outlook



# **Daily Technical Outlook**



# **Daily Pivots**

R3	R2	R1	Pivot	S1	S2	S3
25265	25087	24970	24792	24675	24497	24380

METRICS	INSIGHTS	
Short-Term Price Regime	Uptrend	
Technical Pattern	None	
Notable Candlestick/Bar Pattern	Bullish candle	
Percentage of stocks above 5-Day SMA	46%	
Percentage of stocks above 20-Day SMA	72%	
Advance-Decline Ratio	24.0	
Proximity to 20/50/100/200 SMA (%)	None	
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.	
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias	
Trend score	4 (Bullish)	
Quick Takeaway	The trend-deciding level for the day is 24792. If Nifty trades above this level, it may further rally up to 24970-25087-25265 levels. However, if it trades below 24792 levels, we may witness profit booking in the market, and the index may correct up to 24675-24497-24380 levels.	

# **Price Gainers**

Script ID	Price	%Chg	
HDFCLIFE	780.4	3.3	
POWERGRID	298.1	2.5	
ITC	436.3	2.4	
SBILIFE	1798.7	2.2	
NESTLEIND	2414.4	2.2	

## **Price Losers**

Script ID	Price	%Chg
SUNPHARMA	1683.6	-2.0
GRASIM	2659.4	-0.6





## **Daily Pivots**

R3	R2	R1	Pivot	S1	S2	S3
56195	55818	55608	55231	55021	54645	54435

METRICS	INSIGHTS		
Short-Term Price Regime	Consolidation		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Bullish candle		
Percentage of stocks above 5-Day SMA	75%		
Percentage of stocks above 20-Day SMA	67%		
Advance-Decline Ratio	12.0		
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)		
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line		
RSI Interpretation	It indicates a positive bias		
Trend score	5 (Strong Bullish)		
Quick Takeaway	The trend-deciding level for the day is 55231. If Bank Nifty trades above this level, it may rally up to 55608-55818-56195 levels. However, if it trades below 55231 levels, we may witness profit booking in the market, and the index may correct up to 55021-54645-54435 levels.		

## **Price Gainers**

Script ID	Price	%Chg
AXISBANK	1210.1	1.8
KOTAKBANK	2100.8	1.7
FEDERALBNK	203.4	1.1
INDUSINDBK	793.4	1.1
AUBANK	696.2	1.0

### **Price Losers**

Script ID	Price	%Chg



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