



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24853.2 (1.0%)

24614 - 24909



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25265	25087	24970	24792	24675	24497	24380

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	24.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24792. If Nifty trades above this level, it may further rally up to 24970-25087-25265 levels. However, if it trades below 24792 levels, we may witness profit booking in the market, and the index may correct up to 24675-24497-24380 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	780.4	3.3
POWERGRID	298.1	2.5
ITC	436.3	2.4
SBILIFE	1798.7	2.2
NESTLEIND	2414.4	2.2

Price Losers

Script ID	Price	%Chg
SUNPHARMA	1683.6	-2.0
GRASIM	2659.4	-0.6

Index

CMP

Prior Day's Range

BANK NIFTY

55398.3 (0.8%)

54855 - 55441



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56195	55818	55608	55231	55021	54645	54435

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	67%
Advance-Dcline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55231. If Bank Nifty trades above this level, it may rally up to 55608-55818-56195 levels. However, if it trades below 55231 levels, we may witness profit booking in the market, and the index may correct up to 55021-54645-54435 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1210.1	1.8
KOTAKBANK	2100.8	1.7
FEDERALBNK	203.4	1.1
INDUSINDBK	793.4	1.1
AUBANK	696.2	1.0

Price Losers

Script ID	Price	%Chg

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